

FINANCE AND COMMERCE.

MONEY 8 PER CENT, NEW YORK EXCHANGE 1-4 PREMIUM.

Cotton Quiet and Unchanged—Midling, 9c—Sales Yesterday, 600 Bales.

Money in good demand at 8 per cent. Local securities are steady and tending upward. American Oil Trusts continue to show surprising strength, having advanced within ten days from 45c to 53c.

The cotton market yesterday closed easy; middling, 9c; sales, 600 bales. At New York spots closed firm and 1-16c higher; middling, 9c. Futures barely steady; September, 9.15@9.16c. Of the future market a leading New York circular says: "Upon further improvement in cable advices our market opened strong and gained some 8@9 points. The demand was in part from local shorts and to some extent on new buying orders, but not lasting, and the close found a rather plain effort to unload among some of the principal operators."

At New Orleans spots were steady; middling, 8 1/2c; futures steady; September, 8 7/8@8 7/16c.

At Liverpool a good business at hardening rates was reported in the spot market; middling, 5 1/4c; futures steady; September, 5 11-64d.

In the general market hog products are firm and a shade higher; clear rib sides, 7c; eggs firm at 18c. Other articles unchanged.

IMPORTS.
One hundred and seventy-four bales apples, 2 c a s b a n, 2 p k g b a n, 1924 lbs lagging, 607 p k g b a n, 133 p k g b a n, 234 c a s c o f f e e, 1888 s a k s c o f f e e, 234 c a s c o f f e e, 96 p k g s c o f f e e, 2299 b r s f l o u r, 1028 b a l e s h a v, 116 p k g s h a v, 75 b d c a t t l e, 92 h d h o r s e s and m u l e s, 1212 p k g s h a v, 78,000 f l b m u l e r, 107 p k g s h a v, 485 b r s a n e l, 5 b r l e m o n s t e e, 272 c a s n a t a, 39,760 b a t s, 20 b r l e o n i o n s, 161 b r l e p o t a t o e s, 7 c a s p o r k s i d e, 287 b r l a g s, 804 p k s t o b a c c o and 3288 b a t s h e a t.

The following shows the amount of grain received, withdrawn and in store by regular elevators, as reported to the Merchants' Exchange yesterday: Wheat received, none; withdrawn, none; in store, 8353 bu. Corn received, 7257 bu; withdrawn, none; in store, 11,650 bu. Oats received, 19,833 bu; withdrawn, 7661 bu; in store, 149,605 bu.

JOHN L. NORTON

9 Madison St., Memphis, Tenn., DEALER IN

STOCKS AND BONDS

BUYERS AND SELLERS

AMERICAN EXPRESS CO.

OIL TRUST CERTIFICATES.

FINANCE.

Money in good demand at 8 per cent.

The Clearing House report is as follows:

CLEARINGS.
Monday, September 6th, \$184,482 99; same time last week, \$122,442 99; corresponding time in 1885, \$149,384 83; corresponding time in 1884, \$88,542 39.

BALANCES.
Monday, September 6th, \$33,295 44; same time last week, \$60,623 11; corresponding time in 1885, \$47,758 64; corresponding time in 1884, \$29,978 62.

EXCHANGE.
New York sight on all points, par; buying, 1/4 premium; selling, New England demand, 1/4 discount; buying, New England sight, 1/4 discount; New Orleans, 1/4 discount; buying, par; selling, 1/4 discount.

BANK STOCKS.
Bank of Commerce, 146 bid, 149 asked; First National, 150 bid, 155 asked; German Bank, 150 bid, 200 asked; State National, 145 bid, 150 asked; Union and Planters, 150 bid, 153 asked; Mercantile Bank, 135 bid, 137 asked.

INSURANCE STOCKS.
Bluff City, 100 bid, 100 asked; Home, 75 bid, 80 asked; Memphis City, 102 bid, 103 asked; Peoples, 80 bid, 83 asked; Phoenix, 98 bid, 100 asked; Planters, 107 bid, 107 asked; Vanderbilt, 25 bid, 26 asked; Arlington, 30 bid, 30 asked; Factors, 20 bid, 20 asked.

MORTGAGE STOCKS.
M. & C. R. R., 30 bid, 30 asked; M. & T. R. R., 45 bid, 50 asked; M. & C. consols, 75 bid, 80 asked; M. & T. R. 1st m. 80 bid, 85 asked; M. & T. R. 2nd m. 100 bid, 110 asked; M. & T. R. 3rd m. 100 bid, 110 asked; Tenn. w. r. r. 80 bid, 83 asked; Tenn. w. r. r. 2nd m. 80 bid, 83 asked; Shelby Co. 60 bid, 60 asked; Tax. Dist. 4, 60 bid, 64 asked; Tax. Dist. 5, 104 bid, 105 asked; Gas bonds, 104 bid, 105 asked; Mem. Water bonds, 97 bid, 97 asked; Hannan Oil Works, 50 bid, 55 asked; Am. Cot. Oil Trust, 50 bid, 55 asked; Planters Cotton Mill, 25 bid, 30 asked; Mem. Stor. Co. 102 bid, 103 asked; Mem. Gas stock, 75 bid, 80 asked.

BONDS.
New York, September 6.—Money on call easy, ranging from 4 per cent. to 6 per cent., closing at 4 1/2 per cent. Prime mercantile paper 4 1/2 per cent. Sixty day bills and 454 for demand.

BONDS—Governments have been dull and steady. Rates quiet and steady. Railroads dull and generally steady. The market remained without special feature throughout the day. There was not a single active issue among those dealt in, although the Texas Pacific issue displayed most animation. The total sale of all issues was \$17,100. Prices were about steady throughout the day, and important changes are few in number.

STOCKS.—The market was again more active and higher today, the feeling in favor of higher prices being much more pronounced than for some time past. The principal feature was the advance coming from Chicago, although the trunk lines are prominent in the trading. There was some foreign buying today, but it had little effect on the general market. Money was comparatively easy and steady throughout the day, the monetary situation taking a comparatively secondary place as a factor in the market. The grangers, as usual, were the leaders, although Omaha was remarkably quiet. Western Union exhibited more animation than of late and was conspicuously strong. The London

buying was principally in the Northern Pacific, while Chicago bought the San Francisco stocks. First prices this morning generally showed advances ranging from 1/4 to 1/2 per cent. above the closing figures of Saturday, though Pacific Mail was up 1/2. The trading was quiet, but generally firm throughout the morning hour, but after 12 o'clock the upward movement gathered renewed strength and culminated shortly before 2 o'clock p.m., after which there was a slight recession, the market closing rather lower, close to the best figures reached. The total day's business amounted to 185,785 shares. St. Paul furnished 23,690 shares, Lackawanna 18,250, Lake Shore, Western Union and Northwestern, in the order named, over 9,000 each. Almost everything on the active list is higher tonight, but advances are for fractions only, with the single exception of Lake Shore, which is up 1/2 per cent. Consolidated Gas and New York and New England are down 1/4 per cent. each. The total sales of stocks today were 185,785 shares, including Delaware and Western, 18,250; Erie, 8850; Kansas and Texas, 7280; Lake Shore, 18,250; Northwestern, 11,225; New Jersey Central, 3520; New York Central, 3210; Pacific Mail, 8882; Reading, 3500; St. Paul, 23,690; St. Paul and Omaha, 4400; Union Pacific, 3160; Western Union, 14,172; Northern Pacific preferred, 5570; Oregon Transcontinental, 3145.

GOVERNMENTS.
U. S. 3s, 100 1/4; 4s, 100 1/4; 5s, 100 1/4; 6s, 100 1/4; 7s, 100 1/4; 8s, 100 1/4; 9s, 100 1/4; 10s, 100 1/4; 11s, 100 1/4; 12s, 100 1/4; 13s, 100 1/4; 14s, 100 1/4; 15s, 100 1/4; 16s, 100 1/4; 17s, 100 1/4; 18s, 100 1/4; 19s, 100 1/4; 20s, 100 1/4; 21s, 100 1/4; 22s, 100 1/4; 23s, 100 1/4; 24s, 100 1/4; 25s, 100 1/4; 26s, 100 1/4; 27s, 100 1/4; 28s, 100 1/4; 29s, 100 1/4; 30s, 100 1/4; 31s, 100 1/4; 32s, 100 1/4; 33s, 100 1/4; 34s, 100 1/4; 35s, 100 1/4; 36s, 100 1/4; 37s, 100 1/4; 38s, 100 1/4; 39s, 100 1/4; 40s, 100 1/4; 41s, 100 1/4; 42s, 100 1/4; 43s, 100 1/4; 44s, 100 1/4; 45s, 100 1/4; 46s, 100 1/4; 47s, 100 1/4; 48s, 100 1/4; 49s, 100 1/4; 50s, 100 1/4; 51s, 100 1/4; 52s, 100 1/4; 53s, 100 1/4; 54s, 100 1/4; 55s, 100 1/4; 56s, 100 1/4; 57s, 100 1/4; 58s, 100 1/4; 59s, 100 1/4; 60s, 100 1/4; 61s, 100 1/4; 62s, 100 1/4; 63s, 100 1/4; 64s, 100 1/4; 65s, 100 1/4; 66s, 100 1/4; 67s, 100 1/4; 68s, 100 1/4; 69s, 100 1/4; 70s, 100 1/4; 71s, 100 1/4; 72s, 100 1/4; 73s, 100 1/4; 74s, 100 1/4; 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